

# Chicago Tribune

INSIDE COMMERCIAL REAL ESTATE THOMAS A. CORFMAN

## Grosvenor going from West Loop to more space at 900 N. Michigan

Grosvenor Capital Management LP has signed a lease for about 73,000 square feet at 900 N. Michigan Ave., a rare example of a significant office tenant moving from the West Loop to the Magnificent Mile.

The hedge fund investment firm is substantially increasing its space from the 41,000 square feet it now has at AT&T Corporate Center, 227 W. Monroe St., said David Stein, managing principal with Chicago tenant representative Steinco Inc., which advised Grosvenor.

The 66-story tower at 900 N. Michigan is owned by a partnership that includes JMB Realty Corp. Grosvenor, with 150 employees, manages a portfolio of more than \$13 billion.