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AIM Signs 61,051-SF Deal at Corporate Centre

By Mark Ruda

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DEERFIELD, IL-While the north suburbs is the strongest of the suburban office markets, it was soft enough for American Imaging Management to get what it considers a good bargain at Corporate 500 Centre. The leading diagnostic imaging provider signed a 61,051-sf lease for two floors at 540 Lake-Cook Rd., part of the four-building, 650,000-sf complex owned by Equity Office Properties Trust.

The deal gives American Imaging Management more than double the space it has at 40 Skokie Blvd. in neighboring Northbrook, and is the largest relocation in the submarket this year. It also is among the five largest deals across the suburban office market so far.

In addition to more space, though, the American Imaging Management picked up furniture worth \$1 million, a hefty tenant improvement package, rent containment and no out-of-pocket costs to close the deal, according to Steinco Corporate Real Estate Advisors. Although lease terms were not disclosed, asking net lease rates at Corporate 500 Centre are \$13 per sf.

David O. Stein, represented American Imaging Management along with Bob Geddis of Steinco Project Management Group.