



Sears Tower Sees First Major Tenant Since 9/11 Northeastern Illinois Planning Commission Signs 25,000-SF Lease at Nation's Tallest Building

April 13, 2005

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The Northeastern Illinois Planning Commission leased 25,000 square feet in the Sears Tower at 233 S. Wacker Drive in Chicago. The transaction marks the first major tenant to move into the Sears Tower since the 9/11 tragedy, which put a stigma on the tallest building in the United States. After an extensive search of both sublease and direct relocation options primarily in the West Loop, the commission determined that the Tower's location, amenities and most importantly, the aggressive economics provided the best long-term situation for the organization's new home.

"Not long after the Sears Tower came into the picture as a legitimate option, it was obvious they valued NIPC as a tenant," said Steinco Corporate Real Estate Advisors, who represented the commission. "Many organizations believe a lot of the concerns with being a tenant in the nation's tallest building have fizzled. NIPC is one of them and everything the Sears Tower offered ultimately made this an easy decision."

The Sears Tower is a 3.8 million-square-foot, 110-story trophy building with a premier corporate image. Its many amenities include a sky deck that provides visibility through four states including Indiana, Illinois, Michigan and Wisconsin. On a clear day, the visibility from the sky deck is approximately 40-50 miles. The Sears Tower's 104 passenger elevators are among the fastest in the world (as fast as 1,600 feet per minute). There are approximately 16,100 bronze tinted windows, manned security, proximity to public transportation, an adjacent hotel, handicap accessibility, storage, and courier service.

Menahem Deitcher and John Dempsey of CB Richard Ellis represented building ownership.